

## Tax Advantages of Thoughtful Giving...

Federal and state laws on income and inheritance taxes encourage charitable giving. All annual contributions to our campaign are tax deductible for those who itemize their deductions. It is particularly advantageous for some people to contribute appreciated securities. If you choose to contribute appreciated securities held more than 12 months, there are two tax benefits you will realize:

- Avoid the capital gains taxes which would be paid if the stock were sold and then donated.
- Receive a charitable deduction equal to the fair market value of the appreciated securities at the time of the gift as opposed to the purchase.

The gift is effective on the day your broker makes the electronic transfer to our account. These tax benefits also apply to other appreciated property such as mutual funds. Because each situation is unique, we urge you to discuss your commitments with your family. You may also wish to discuss it with your tax advisor to evaluate and understand if which plan would be most beneficial to you and to Saints Peter and Paul Parish.